



Blessed Sacrament School

May 26, 2011

Dear Parent,

The Blessed Sacrament Finance Council recognizes and affirms the work our school does in providing a quality Catholic education. At its April meeting the Finance Council approved the 2011/2012 parish budget, a large portion of which is allocated to Blessed Sacrament School.

It is the responsibility of the Budget Commission to work closely with the school principal to develop and present a comprehensive school budget to the Finance Council for its review and recommendation to the pastor. Over the past several years, we have continued our support of school financial programs with a particular emphasis on providing services and programs that parents have requested and/or teachers deem necessary.

In addition to salaries and benefits, the school budget covers the cost of such things as books and supplies, computer technology, utilities, repairs, maintenance and depreciation. Where does the money come from to meet these expenses?

Tuition and Fees: The tuition and fee schedule for the 2011/2012 school year is detailed at the end of this letter. Although we strive to keep tuition economically viable, tuition increases are necessary to balance the budget.

Parish Contribution: The lower tuition rate for parishioner as compared with non-parishioner tuition reflects that Blessed Sacrament is a parish school. The parish contributed about one third of the regular parish revenue, to the school in the last fiscal year. Parishioners are expected to contribute their time, talents and treasures to the parish. **In order for our parish and school to be a vibrant community, parishioners MUST participate in the life of the parish through worship, service, and financial support.** A minimal contribution to the parish of \$15 per week is requested to maintain parishioner status. We also ask that parishioners help in the recruitment of new students. Many of our new students come to Blessed Sacrament because our parents and parishioners spread the good news about our school.

Fundraising: Our APT and athletic committee raised over \$90,000 this past year through the Shamrockin' at the Auction/dinner, SCRIP, spaghetti dinner, trivia night and the magazine sale. APT will contribute over \$80,000 to the school next year. In addition to funding programs such as cultural arts, art appreciation, forensics, etc., APT will cover the cost of the copier, computer technology and a portion of our IT support. The live auction generated seed money for a wiring and phone project we hope to do this summer. The profits from the spaghetti dinner defray the cost of participating in sports. The money is applied to league fees, equipment and improvements to the gym.

Endowment: We are budgeting \$35,000 of support from the school endowment fund next year. Parishioners and graduates have continued to contribute generously to our endowment. Income

from the fund is an important component of our school's budget. The monies budgeted from the endowment come from the interest it generates.

SCRIP: The Scrip program profits are part of the school income. This program also benefits families as users earn tuition credit. Last year our most earnest users earned up to \$500 credit toward their tuition.

Contract Donations: Contract donations give families a chance to make a tax-deductible contribution to the school. Our goal for the 2011/2012 school year is \$10,000. Thank you for considering a gift to this program.

Scholarship Fund: No child of a parishioner will be turned away because of financial need. Scholarship assistance is available to parish families who need support in meeting tuition payments. Application forms for scholarship grants may be obtained from the principal or pastor or from our school's website. Applications must be submitted by August 3, 2011. All information is confidential. With increasing tuition costs, we encourage parish families to apply for financial assistance.

Blessed Sacrament School is doing a wonderful job of providing an education for our children which nurtures relationships with God and one another. Through your generosity and financial sacrifice, you work with us in providing a program of academic excellence grounded in Catholic values. If you have any questions regarding this information, please contact the pastor or the principal.

Sincerely,
Fr.Pat Norris, Pastor
Maryann Slater, Principal
Blessed Sacrament Budget Commission
Blessed Sacrament Finance Council

2011/2012 Tuition and Fee Schedule

	<u>Parishioner</u>	<u>Non Parishioner</u>
Kindergarten	\$2,395	\$4,132
Grades 1-8		
First and second child	\$2,645	\$5,171
Each additional child	\$1,726	\$4,695
Materials Fee (Kindergarten)	\$240 per child	\$240 per child
Book/Technology Fee (Grades 108)	\$300 per child	\$300 per child